Recognized Obligation Payment Schedule

| 335,281 12 167,790,17 | The state of the s | | - 13 | (11, 11, 11, 11, 11, 11, 11, 11, 11, 11, | | - 9 | - AND STREET | ~ | Source of Payment | | | | | |
|---|--|---------------|--------------|--|--|--|---|-------------|---|--|--|--|---|------|
| Part | 5 4,714,783.0 | \$ 924,437,73 | emilie | \$ 251,570,68 | \$ 1,378,991,13 } | 573,071.29 | \$ 82,236.64 | 5 | s s | \$ 41,359,145.86 | | Advantage and the second secon | Grand total - All Pages | |
| Opcode Fragin Entrologica Distriction Feature of Transcript Analysis Entrologica Product of Transcript Product of Transcript Of Tran | • | • | | , | | | | | 67 | \$ | | | Totals - Otner Obligations | |
| Opcode of Tentine Project Chard Action of Tentine Control Tentine Con | | ~ | 1,524,475.56 | 251,570.68 | | 573,071,29 | 62,236.64 | | ₹Y | \$ 41,359,145.86 | | | Totals - This Page | |
| Light of the Payer Payer Description (Asses) Table (Description) Table (Description) Payer (Asses) | - 1 | | 50,900,00 | \$0,000,00 | | ٠ | | > | | 250,000.00 | | City of Bristians | | |
| Light on Bold on Branching Analysing Page of Charles (Section State | - | | | | A THE RESIDENCE AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF T | | 45,471.54 | _ | 0.0000000000000000000000000000000000000 | | | Payral and Benefits for employees | | l |
| Option Pages Description Table Outstanding Pages Pag | | | | | *************************************** | | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 797 AWA-1007 | | Agency Wide | |
| Opcides Fayor Descrições Fayor Provides protocologo Provides protocologo <td>10:</td> <td></td> <td>105,884.92</td> <td></td> <td></td> <td></td> <td></td> <td>Ì</td> <td>105,884.9</td> <td></td> <td>The state of the s</td> <td>con water county</td> <td></td> <td>,</td> | 10: | | 105,884.92 | | | | | Ì | 105,884.9 | | The state of the s | con water county | | , |
| Option Physics Description Total Octation (1 march) published (1 march) Description (2 march) Total Octation (2 march) | | | 1,482.45 | | | | | t | 1,422.4 | | pass-through payments under H&S Code section 33607.7 | San Mater County | | ١. |
| Payme Paym | ŀ | | 148.09 | | | | | | 148.01 | | pass-through payments water HAS Code section 33607.7 | San Maleo County Harlson District | | Į, |
| Paper Pape | | | 87.77 | | | | *************************************** | | 87.T) | | pass-through payments under H&S Code section 33607.7 | Bay Area Air Quality Management | | سا |
| Option Physion Charactery analysis Charactery (Ashbody) Charactery (Ashbody) <th< td=""><td></td><td></td><td>1.854.54</td><td></td><td>-</td><td></td><td></td><td></td><td>1,854.54</td><td>-</td><td>pass through payments under H&S Code section 33607.7</td><td>Bayshore Sanhary District</td><td></td><td>L</td></th<> | | | 1.854.54 | | - | | | | 1,854.54 | - | pass through payments under H&S Code section 33607.7 | Bayshore Sanhary District | | L |
| Opcode Frynce Charter/plant Total Controllegation Accordant Date of Participation Participation Accordant Accordant Participation Accordant Accordant< | 1 | | 2 877 50 | Lum | | | | _ | 2,827.50 | | pass-through payments under HAS Code section 33607.7 | San Mateo Junior College District | | L |
| Option Physics Description Enter Option Provide | ÷ | | 10 134.27 | | | | | | 10.134.27 | | pass-through payments under H&S Code section 33607.7 | Jefferson Union High School District | O Jefferson High General Purpose | |
| Option Physics Description Contribution Contribution Total Controlling Sand Controlling Features Sand Controlling Ann. Physics Physics Controlling Ann. Physics Physics Controlling Ann. | | | 432.65 | | | | | | 432.65 | | pass through payments under H&S Code section 3360? 7 | Brisbane Elementary School District | 9 Bristiana Eleminary General Purpose | l, |
| Option Payee Description Total Controlling Total Controlling February Expression April Controlling February February Provide Controlling of Entrolling Fillmanding Chylled Reference 2,200,000.00 2,200,000.00 A 1987 P00.17 1,444,900.0 76,000.00 5 of Entrolling Controlling Fillmanding Entrolling Controlling Cont | ĺ | | 11.613.97 | | | | | | 11,613,97 | | pass through payments under tiks Code section 33607.7 | Bayshare Elementary School District | | ند |
| Option Figure Description Total Controlling Foliation Page 100 Processor of page 100 Page 100 Processor of page 100 Processor of page 100 Processor of page 100 Page 100 <td>*</td> <td></td> <td>0.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.00</td> <td></td> <td>pass-through payments under H&S Code section 33667 8</td> <td>City of Bulstrane</td> <td></td> <td>N</td> | * | | 0.00 | | | | | | 0.00 | | pass-through payments under H&S Code section 33667 8 | City of Bulstrane | | N |
| Page | | | 0.00 | | | | | | 0.00 | | pass-through payments under H&S Code section 33607.7 | San Miliee County | | h |
| Agabitan Physics Descripçion Total Octationing of Parameter Source (Proposition of Parameter Source) Invalidation of Parameter Source (Proposition of Parameter Source) Proposition of Parameter Source (Proposition of Parameter Source) Page 127 (Proposition of Page 127 (Propo | \$ 8,724.0 | | 8,724.02 | | | | | | 8 724 02 | | pass-fluorigh payments under N&S Code section 33607 8 | City of Brishane | | |
| Page | , | | 00.00 | | | | | | 0,00 | | pass-through payments under H&S Cade section 32607.7 | Sun Maten County | 4 General County Tax | N |
| Page Description Proper Description Total Controlling | 1,294 | | | | 1,284,401,11 | | | | 1,294,401.11 | 1,294,401,11 | Heusing Fund Fayments | | 3 PDA 2 Revenue Shortfall | ١, |
| Payer Payer Payer Payer Payer Paul Payer Paul P | \$ 765.0 | | | | | | 765.00 | - | 765.00 | ************************************** | Removal of a hazardous tree at 105 Visitacios | | 2 Maintenance of Housing Futed Property | ļ, |
| Paymetric Paym | | | | | | | | - | 2,120,00 | - Constitution of the Cons | Trustee Costs for processing bond issue | PARTY WATER TO THE PARTY WATER T | 1 1998 Tax Assocation Bond | 10 |
| Physical P | - 1 | | | | 34,590,00 | | | _ | 200,016.75 | 1.964,633.75 | Heasing projects | Bank of New York | 0 1998 Yax Affocation Bond | N |
| Paymon P | | | | 2,500,00 | | | | | 2,500.00 | | Trustee Coals for princessing bond issue | Bank of New York | | 1- |
| Payen Payen Payen Payen Payen Pathology Payen | ! | | | 195,249,68 | | | | A | 237,304.73 | 1,535,512.95 | Hast-training projects | Busbane Financing Authority | | - |
| Payment Paym | | | | | | | | | | | 0.0000 | And a second control of the second se | Project Area #2 | |
| Britania Francitra Anthodry Guric Registrary Cart Crissadia; Total Chestaridary Total | 1 | | | | | | | - | | The second second | A company of the comp | | | |
| Payme Payme Descripcion Total Costanding | 1 | | | | | | 16,000,00 | | 40 010 52 | The state of the s | Altoney Fees | i | 7 Correspond College Lawsell | ш. |
| Payment Paym | 1 | | | | - | 335 261 12 | | | 335 781 12 | 4 893 935 68 | Defened Housing Sel-Aside | | 6 Due to Housing Fund | إبرا |
| Participation Participatio | | | 40 Cho > | - | | | | - | 500754 | | rease-through payments without H.S. Conto section 33697 7 | | 5 County Education Tax | أحب |
| Payment Paym | | | 594 97 | | | | | - | 594.07 | | pass firmuch payments inver H&S Code section 33607.7 | | 4 County Harbour District | |
| | | | 357 16 | | | | | | 352,16 | | pass-through payments under H&S Code section 33507.7 | Bay Area Air Quality Management | 3 Bay Area Air Quality Manageovers | |
| Payer Payer Payer Parchipism Parch | | | 259.43 | | | | | | 259,43 | | pass though payments under R&S Code anchoo 33607.7 | Bayshore Santiary Ostrica | 2 Bayshore Santiary District | |
| Payme Description Total Coles.no.fing | | | 11,428,52 | | | | | | 11,428,52 | | pass-through payments under H&S Code section 33507.7 | San Maleo Junior College District | 1 SM Jr. College General Purpose | - |
| Payer Payer Payer Participant Path Collegation Page Participant Page Participant Page | | | 41,324.53 | | | | | | 41,324,53 | | gass through payments under H&S Coda section 33607.7 | Jefferson Usion High School District | 0 Lieffersen High General Purpose | 1 |
| Payer Paye | | | 30 493 59 | | | | | | 30,493.59 | | pass through payments under HAS Code section 13607.7 | Brisbane Elementary School Ofstrict | 9 Bristonie Elemniary General Purpose | - |
| Project Area #1 England Native #10-bit Obligation Page of Pag | | | 1,696,47 | | | | | | 1,695.47 | | pass through payments under 11&S Code section \$3607.7 | Bayshere Elementary School District | 8 Bayshore Elementary Central Purpose | |
| Polyced Nativer Floats Obligation Page of State Obligation Total Obligation (Page of Spation) Features (Page of Spation) <td></td> <td></td> <td>5,822.21</td> <td></td> <td></td> <td>-</td> <td></td> <td>Г</td> <td>5,822.71</td> <td></td> <td>pass through payments index H&S Code section 33607.7</td> <td>San Mateo County</td> <td>7 Free Library</td> <td>1</td> | | | 5,822.21 | | | - | | Г | 5,822.71 | | pass through payments index H&S Code section 33607.7 | San Mateo County | 7 Free Library | 1 |
| Project Area #1 Description Total Outshorting | | | 48,526.35 | | | | | | 48,526,35 | | gass through payments under H&S Code section 33607.8 | | 6 City of Brisbane | ļ. |
| Project Acres #1 England Name # Debt Obligation Payment by month Project March February March April March March Ap | | | 39,940,51 | | | | | | 39,940,51 | | pass-through payments under H&S Code section 33607.7 | | 5 General County Tax | L |
| Polycod Name / Delta Obligation Payment by year Description Total Outstanding Total Description Found of the During Foundary | * | | | | | PROPERTY AND PROPERTY AND REAL PROPERTY. | | | 2,447.72 | | Continuing Dischaure Costs | Finance | | ١. |
| Project Area #1 England Unity Chingston Project Area #1 Declaration Total Outshooting Total Outshooti | | | | 3,821.00 | | | | Г | 3,821.00 | | Trustee Costs for processing bond issue | | 2001 Tax Allocation Bosid | |
| Edition Payee Description Process Source January February March April May June Birthander Prinancing Auditority Run-Investing projects 28,990,000 OD 2,703,400,000 A 1,144,900 DD 766,000,000 \$ | \$ 187,790.1 | | | | | 187,790,17 | | > | 187,780,17 | 2,629,062.37 | Development of Marina | | Completion of 2001 Marina Refinancing | į. |
| Found Custanding Total | | | 1,144,900 00 | | | | | | 2,703,400.00 | 28,990,500,90 | Nun-housing projects | | 1 2001 Tax Altocation Bond | 1 |
| Payee Description Total Outstanding Total Outst | | - | | | | | | | | | | | Project Area #1 | |
| Total Due During Francisco | Total | June | May | April | Магсћ | February | Jannary | Source | Fiscal Year | Debt or Obligation | | Fayee | Project Name / Debt Obligation | ĺ |
| | *************************************** | | ritorità | Payrossits by | | *************************************** | | September 1 | Total Due During | Total Outstanding | | | | |

A) Redevelopment Property Tax Trust fund
 B) Reserve Balance
 C) Administrive Cost alternance
 D) Low and Moderate Income Marsing Reserves

- 1. **2001 Tax Allocation Bond** This bond refinanced the existing financing of the Marina and various other projects done in the 1980's. It allowed the RDA to pay off existing bond issues and pay off most of the obligation owed to MetLife as part of the term of the original financing of the Marina.
- 2. **Completion of 2001 Marina Refinancing** This is the amount owed to the City by the RDA to complete the pay off MetLife in order to refinance exisiting RDA debt.
- 3. **2001 Tax Allocation Bond Trustee Costs** This is the amount that Bank of New York collects for being the Trustee of the Bonds. As trustee they are responsible for ensuring all of the bond holders are paid and bond funds are allocated correctly.
- 4. **2001 Tax Allocation Continuing Disclosure Costs** This is the amount paid to NBS Government Finance to ensure all of the continuing disclosures related to the bond issue are properly tracked and filed.
- 5. General County Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 6. City of Brisbane Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 7. Free Library Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 8. **Bayshore Elementary General Purpose Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 9. **Brisbane Elementary General Purpsoe Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 10. **Jefferson High General Purpose Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 11. **SM Jr. College General Purpose Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 12. **Bayshore Sanitary District Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 13. **Bay Area Air Quality Management Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 14. County Harbour District Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 15. County Education Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- **16. Due to Housing Fund** Funds owed from RDA 1 to the Housing during a time period which RDA 1 was unable to make set aside payments and pay the amount owed on its outstanding bonds. The refinancing of the bonds in 2001 eliminated this issue.
- 17. Community College Lawsuit Payments made to Goldfarb and Lipman to defend the RDA from allegations made by the Community College District. The law suit was dropped in December so the January was the last payment needed for this purpose.
- **18. 2005 Lease Revenue Bond** Bonds used to refinance the Certificates of Participation which were oringally used to purchase the Community Park site and build the Fire Station on Bayshore.

- 19. 2005 Lease Revenue Bond Trustee Costs This is the amount that Bank of New York collects for being the Trustee of the Bonds. As trustee they are responsible for ensuring all of the bond holders are paid and bond funds are allocated correctly.
- **20. 1998 Tax Allocation Bond** –Bonds used for the Senior Housing Project on the corner of Vistacion and San Francisco.
- 21. 1998 Tax Allcoation Bond Trustee Costs This is the amount that Bank of New York collects for being the Trustee of the Bonds. As trustee they are responsible for ensuring all of the bond holders are paid and bond funds are allocated correctly.
- **22. Maintenance of Housing Fund Property** Funds paid to Davey Tree for taking care of a tree located on the Five Star site. This site was purchased with Housing Fund money.
- 23. RDA 2 Revenue Shortfall Funds owed from RDA 2 during a time period which RDA 2 was unable to make set aside payments.
- 24. General County Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 25. City of Brisbane Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 26. Free Library Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 27. Guadalupe Muni Imp District Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 28. Bayshore Elementary General Purpose Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 29. Brisbane Elementary General Purpsoe Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 30. **Jefferson High General Purpose Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 31. **SM Jr. College General Purpose Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 32. **Bayshore Sanitary District Pass Through Payment** A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 33. Bay Area Air Quality Management Pass Through Payment- A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 34. County Harbour District Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 35. County Education Tax Pass Through Payment A payment legally required by AB 1290 which was triggred when the RDA extended the life of the agency in 2005. It provides for 10% of any new increment to go to underlying taxing entities.
- 36. Waives 100% County Portion At the creation of RDA 2 the agreement for passing through County property taxes.
- 37. City of Brisbane Administrative costs for the Redevelopment Agency prior to the creation of the successor agency. This is the amount originally approved in the 2011/12 budget.
- 38. Annual Administrative Costs AB 1x 26 allows successor agency to charge administrative costs of either 5% in FY 2011/12 and 3% each year thereafter of property tax revenue formally allocated to the RDA or \$250,000 annually, whichever is more. The \$250,000 is more than the what would be allowed by formula.

555 County Center, 4th Floor Redwood City, California 94063-1663

Telephone: (650) 363-4777 Email: Controller@smcgov.org www.co.sanmateo.ca.us/controller



Bob Adler Controller

Kanchan K. Charan Deputy Controller

County of San Mateo

Office of the Controller

April 3, 2012 Date:

To:

The Oversight Committees and Successor Agencies of former RDAs of San Mateo County

From: Kanchan Charan, Deputy Controller

Subject: Update on date to deliver Certified ROPS Report to Oversight Committees and Successor Agencies

Dear All,

In our letter dated March 29, 2012, we stated that MGO expected to issue its FINAL phase 1 report to the County Controller by April 2, 2012 and that each Oversight Board shall receive the FINAL report from the County Controller no later than April 4, 2012. We have since found out that MGO has had difficulty obtaining all necessary information from the former RDAs and will not be able to meet its April 2nd deadline. MGO currently expects to issue its FINAL report by end of the day Wednesday, April 4th. Our office will need two additional days to review the report and each Oversight Board should receive the final reports by Monday, April the 9th.

If you have any questions, feel free to contact me at (650) 363-4893 or email me at kcharan@co.sanmateo.ca.us.

Sincerely

Kanchan Charan, Deputy Controller